

FISCAL NOTE

SB 2281 - HB 2331

March 17, 2004

SUMMARY OF BILL:

- Amends the Hazardous Waste Management Act to relieve the owner or operator who receives a certificate of clearance for a hazardous substance site from the Department of Environment and Conservation of liability for any investigation, containment or clean-up of hazardous substances that were disposed of at such site prior to the issuance of such certificate of clearance.
- Requires the register of deeds to register certificates of clearance.
- Authorizes subsequent landowners to rely upon certificates of clearance.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000/ Hazardous Waste Remedial Action Fund

Estimate assumes this bill would relieve owner and operators of liability thus creating increased obligations to the fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director